

Advantages of using life insurance in combination with an NGL Trust

Why use insurance?

NGL's insurance product offers funding for your funeral, other final expenses, and allows for easy transfer of a portion of your assets while avoiding some of the common disadvantages of other funding options.

	NGL AssetGuard	Annuity	Savings Account	CD	Money Market	Mutual Funds
Proceeds avoid probate costs	Yes	Yes	Depends	Depends	Depends	Depends
Federal income tax free death benefits	Yes	No	No	No	No	No
Free of market risk	Yes	Depends	Yes	Yes	No	No
Principal guaranteed	Yes	Yes	Yes	Yes	No	No
Defined growth rate	Yes	Depends	No	Yes	No	No

Are your funds protected?

Transferring ownership of your NGL policy into one of the NGL trusts is another step that may help protect your assets and easily transfer wealth. Plus, the trusts ensure that your funeral expenses are paid first and are protected from any creditors.

	NGL Funeral Expense Trust*	NGL Estate Planning Trust	Annuity	Savings Account	Certificate of Deposit	Money Market	Mutual Funds
Benefit paid directly to the funeral home first?	Yes	Yes	No	No	No***	No	No
Funds protected from creditors?	Yes	Yes	No	No	No***	No	No
May be excluded asset in order to qualify for Medicaid and SSI?	Yes**	Yes, after 60 months**	No	No	No***	No	No

As indicated above, the policy may be considered an excluded asset in order to qualify for Medicaid and Supplemental Security Income (SSI).****

**Not available in Indiana. Indiana residents may use the NGL Final Expense Trust, which offers similar benefits using an Indiana-based trust.
 **Some states may vary on Medicaid Rules and eligibility is not guaranteed; please consult an Elder Law Attorney in your state for assistance.
 ***Unless put into trust for funeral expenses.
 ****If you are assigning ownership to the NGL trust and apply for public assistance, you may be required to provide a list of services and merchandise you have selected from the funeral home of your choice.*

Finding the Funds

Client Name _____ Spouse Name _____

Current Monthly Expenses _____

Life Insurance (Can be used for 1035 Exchanges) **Your current Life Policy**

Insured	Year Issued	Death Benefit	Annual Premium	Beneficiary
Total				

Assets

	Name of Insitution	Current Value	Monthly Contribution
Checking Account(s)			
Savings Account(s)			
CD's			
Money Market Account(s)			
Annuities			
Mutual Funds/Stock Market			
Total			

Insurance coverage provided by National Guardian Life Insurance Company.

National Guardian Life Insurance Company is not affiliated with The Guardian Life Insurance Company of America, a/k/a The Guardian or Guardian Life.